



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2016-17/772
August 1, 2016

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period August 2016 to January 2017

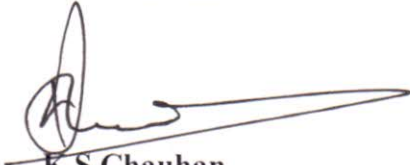
The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June,2016 are as follows:-

Apr 2016	-	6185.82
May 2016	-	6277.12
Jun 2016	-	6322.77

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period August 2016 to January 2017 as per Annexure.

Yours faithfully,


K S Chauhan
Senior Vice President

✓ Encl.

PART-I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	August 2016 to January 2017		1415 ✓
	Average Index		6261 ✓
(i)	Upto Rs.1250	948.05 ✓ per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 11850.62 plus 778.25 ✓ percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 17687.49 plus 466.95 ✓ percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 18294.52 plus 240.55 ✓ percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
BASIC PENSION	Dearness relief for the months		Slabs
	August 2016 to January 2017		1278 ✓
	Average Index		6261 ✓
(i)	Upto Rs.2400	447.30 ✓ per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 10735.20 plus 370.62 ✓ percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 16109.19 plus 217.26 ✓ percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 16652.34 plus 115.02 ✓ percent of basic pension in excess of Rs.4100.00	

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PART- III		
Dearness Relief to pensioners who retired on or after 1st day of April, 1998.		
<i>BASIC PENSION</i>	Dearness relief for the months August 2016 to January 2017 Average Index	Slabs 1144 ✓ 6261 ✓
(i)	Upto Rs.3550	274.56 per cent.
(ii)	Rs.3551 to Rs.5650	Rs. 9746.88 plus 228.8 percent of basic pension in excess of Rs.3550.00
(iii)	Rs.5651 to Rs.6010	Rs. 14551.68 plus 137.28 percent of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010	Rs. 15045.88 plus 68.64 percent of basic pension in excess of Rs.6010.00

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended June 2016	6261 ✓
No. of Slabs	993 ✓
Rate of dearness relief on pension for the months August 2016 to January 2017	178.74 % of basic pension

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended June 2016	6261 ✓
No. of Slabs	856 ✓
Rate of dearness relief on pension for the months August 2016 to January 2017	128.40% of basic pension

PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012	
Average Index (CPI) for quarter ended June 2016	6261 ✓
No. of Slabs	455 ✓
Rate of dearness relief on pension for the months August 2016 to January 2017	45.50%