



NFIR National Federation of Indian Railmen



नेशनल पेंशन सिस्टम ट्रस्ट (एन० पी० एस० ट्रस्ट)
National Pension System Trust (NPS Trust)
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Notice to subscribers

Notice is hereby given to all the subscribers under NPS that NPS Trust will start recovering fee/charge @ 0.01% of the AUM on daily accrual basis to meet its expenditure, with effect from 1st November, 2015 which has been approved by Pension Fund Regulatory and Development Authority.

New Delhi
Date: 19/Oct/2015

Dy. General Manager
NPS Trust

Some question is raised in the meeting held by the Federation with the Board (NPS) on 25th July 2015 on 4 important issues raised by the Federation. In their joint representation dated 17th May & 07th July 2015, the Federation has drawn attention to the record of discussions held on 20th July 2015 vide item no. 2. The Exemption of Railway Inter New Pension Scheme-Non by Minister for Railways sent approval to Finance Minister on 29th March 2014 and the letter the Railway Board has been remitted to the Minister.

In the meeting held on 20th July 2015, the Railway Board (MR) has made available to the NFIR a copy of reply dated 15th May 2015 received from the department of financial services and suggested that the Federation may study the same and get back. However, on perusal of the contents of reply sent by the Adviser, MR, the Federation felt disappointed that the points brought out by them to MR through his OAO letter dated 29th March 2014 have not been given weightage by the Finance Ministry in this connection. NFIR places below the points which require reconsideration for reviewing the case by the Government of India:

- Indian Railways is the complex transportation system fully owned by the Government.
- The Indian Railways plays crucial role in economic growth of the country, ensuring transportation of various commodities including food-grains, perishables besides eco-friendly transportation of passengers. The services provided by Indian Railways also include rapid movement of army and the para-military forces from one corner to another in the times of crises and when the security of the country is at stake.

The role of Indian Railways thus cannot be underestimated under any circumstances.

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